



Tax Statement

This statement relates to Amalgamated Holdings Wilkinson Limited (AHWL) only and is for the year ended 31st January 2021. The publication of this statement is regarded as complying with Part 2 of Sch. 19 FA 2016.

Why we are making this statement

AHWL is required to make this statement because of the size of its overall group holdings. However this statement relates only to the tax affairs of the company AHWL. In addition to holding other assets AHWL is the main shareholder for Wilkinson Hardware Stores Limited and its subsidiaries which together form a trading group referred to as wilkos. The tax statement for wilkos is separate to this one and can be found on the website for that group, www.wilko.com, and is not covered by this statement.

We are compliant

We are a company registered in England and Wales and are UK tax resident for all tax purposes. We always aim to comply with tax laws and practices. We make sure we file our returns on time, make all the required disclosures and pay tax in line with the rules.

Managing the risk

As the investment vehicle for the Wilkinson family (consisting of AH Wilkinson and family) the company is generally run with a low appetite to risk from a taxation perspective. We aim for certainty in our tax filing positions.

The Board of AHWL is accountable for the tax affairs of AHWL. Day to day responsibility for managing tax risk is in the hands of the director responsible for the operation of the company who ensures that we have the appropriate level of internal and external expertise and professional advice to ensure that we are well run from a taxation perspective.

On a stand alone basis the affairs of the company are relatively simple and straight forward. The company operates with few employees and so the preparation of management accounts, the operation of PAYE and the VAT returns are sub contracted to a top 10 firm of accountants which provides additional comfort that our tax affairs are based on correct professional advice.

Whilst acknowledging the risk that there may be an error or oversight in tax compliance we manage this, as noted above, by the use of reputable external professionals retained on an ongoing basis for that purpose and the supervision of an internal director (who is tax qualified.) Specific ad hoc advice is also taken on occasion.

Working together with HMRC

We are committed to being open and up front with tax authorities about our tax affairs and to protect our reputation for transparency. We provide all the information they need to be able to understand our tax position on time.

Tax planning

We will only engage in tax planning that aligns with our commercial and economic activity. We do not get involved in any artificial tax schemes, structures or arrangements which could threaten the reputation of our business or the Wilkinson family. As a company that works closely with the Wilkinson family (who are the ultimate owners) we are mindful of their extremely strong views against non UK domicile or aggressive tax planning.

This statement is approved by the Board of AHWL